SPENCERVAN BUREN COUNTY

2025 COMMUNITY DATA PROFILE



QUICK FACTS

County Seat	Spencer
Year Incorporated	1846
Land Area in Square Miles (County)	273
Water Area in Square Miles (County)	1

LatitudeN35° 44.85′LongitudeW85° 28.00′Elevation1,820′Market RegionCookevilleDistance From Nashville94 milesDistance From Chattanooga60 milesTime ZoneCentral

City Website www.cityofspencertn.com
County Website www.vanburencountytn.com

Additional Incorporated Cities

within the County None Unincorporated Cities None

POPULATION

	<u>City</u>	<u>County</u>
2020 (Census)	1,462	6,168
2024 Population	1,421	6,500
2024 Median Age	47.0	47.0
2029 Population Projection	1,391	6,755
Annual Growth Rate	-0.43%	0.77%

(2024-2029 Projected)
Source: ESRI

CLIMATE

Annual Average Temperature	55.35° F
Average High Temperature	66.8° F
Average Low Temperature	43.9° F
Annual Average Precipitation	55.61"
Annual Average Snowfall	0"

Prevailing Winds Southwest
Mean Length of Freeze-Free Period (days) 180-220

TAX STRUCTURE

LOCAL	<u>City</u>	<u>County</u>
Property Taxes (2024)		
• Rate per \$100 value	\$0.00	\$2.40
Ratio of Assessment		
 Residential and Farm 	25%	25%
 Commercial/Industrial 	40%	40%
 Personal (Equipment) 	30%	30%
Total Local Assessment (2023)	\$0.00	\$167,538,248
Hotel-Motel Tax (Distribution: General Fund, City of Spencer)		
7%		
Motor Vehicle Wheel Tax Rate		\$0.00

Source: Tennessee Comptroller of the Treasury, Division of Property Assessments Source: County Technical Assistance Service, UTIP

STATE

Sales Tax

- 4% tax on food and food ingredients
- 7% on all other tangible personal property unless specifically exempted

Local Sales Tax Rate

• 2.75%

Local and State Sales Tax Collected (FY2024)

• \$3,961,068

Income Tax

- Personal: Repealed beginning January 1, 2021
- Corporate Excise Tax: 6.5% of Tennessee taxable income
- Franchise Tax: .25% of the greater of the Tennessee portion of net worth or the book value of real and tangible property in Tennessee. The minimum tax is \$100
- **Unemployment Tax:** New employers is typically 2.7% (based on occupation) of first \$7,000

Source: Tennessee Department of Revenue

EDUCATION

District Name Type of Public School System District Grades Served Number of Schools Number of Classroom Teachers Student to Teacher Ratio Additional Staff Total Number of Students Number of Private Schools Total Number of Students Number of Teachers	Van Buren County
Number of High School Graduates Graduation Rate Educational Attainment with a De (Adults Age 25+)	98.3%

Source: Tennessee Department of Education

REGIONAL HIGHER EDUCATIONAL INSTITUTIONS (within 30 miles)

Tennessee Technological Center
 Motlow State Community College
 Tennessee Tech University
 TN College of Applied Technology
 McMinnville Cookeville
 Crossville

Source: National Center for Education Statistics

FastTrack Job Training

Assistance Program Available Yes
Source: Tennessee Department of Economic and Community Development

GOVERNMENT

GOVERNING BODY

City Mayor and Aldermen

Meets last Thursday of Month at 5:30 p.m.

Municipal Building

County Mayor and County Commissioners

Meets monthly at 6:00 p.m. Administration Building

Fire Department

 Full-time fire fighters in city 	0
City volunteers	12
 Full-time fire fighters in county 	0
 County volunteers 	70
Fire stations in city	1
City fire trucks	2
Fire stations in county	7
County fire trucks	26
Carl day to day a series of	

(includes tankers, rescue, truck, etc.)

Law Enforcement

Full-time police officers in city	2
 Full-time police officers in county & sheriff 	9
City patrol cars	3
County patrol cars	13

	<u>City</u>	County
Insurance Rating	8	9
Zoning Regulations	Yes	No
Planning Commission	Yes	Yes
Industrial Development Corp.	No	No

TRANSPORTATION

AIR SERVICE

Nearest General Aviation Upper Cumberland Regional

(Sparta, TN)

Location IdentifierSRBDistance from Spencer28 miles

Runway Length 6,005 feet and 6,705 feet

Surface Asphalt
Lighting HIRL/PAPI
Fuel 100LL/Jet A
Repairs Major

Storage Hangar, Tie Down

Transportation Taxi, Rental and Courtesy Car Nearest Commercial Service Nashville International Airport

Location Identifier BNA
Distance from Spencer 100 miles

Nashville International Airport (BNA) serves approximately 17 million total passengers annually. BNA is currently served by 22 major carriers, including international carriers. BNA offers 585+ daily flights and provides nonstop air service to more than 101 destinations.

HIGHWAYS

U.S. Highways State Highways 30 & 111

Nearest Interstate 44 miles to I-24; 28 miles to I-40

COMMON CARRIERS

Air Freight Companies None Motor Freight Companies None Terminal Facilities None

Bus Services

Inter-City No

Local No

Carrier Service No (Greyhound, Cookeville, TN)

RAILROADS SERVED BY

Caney Fork & Western and Nashville Eastern Railroad

NAVIGABLE WATERWAYS

River Tennessee River
Channel Depth 11 feet
Nearest Port Facility Chattanooga

Miles from Port 60

COMMUNICATIONS

Newspapers The Tennessean

Chattanooga Sparta Expositer

Telephone Companies Ben Lomand Rural Telephone

Coop.

Radio Stations 7 local

Television Networks ABC, CBS, NBC, PBS

Cable Service Available Yes Channels 67

Provider Ben Lomand Connect and

Charter Communications

Internet Service Available Yes

Provider Ben Lomand Connect and

Charter Communications

Fiber Optics Available Yes

Provider Ben Lomand Connect and

Charter Communications

COMMUNITY FACILITIES

<u>Health Care</u>		<u>Recreation</u>	
Doctors	2	Libraries	1
Dentists	0	Parks	2
Hospitals	0	Golf Courses	2
Beds	0	(Public & Private)	
Clinics	2	Swimming Pools	3
Nursing Homes	1	(Public & Private)	
Beds	70	Country Clubs	0
Retirement Homes	0	Theater	0
Beds	0	Bowling Alleys	0
Residential Care/			
Assisted Living	0	Hotels & Motels	1
Beds	0	Rooms	19
Full Service Pharmacy	1	Bed & Breakfasts	0
,			

Religious Organization Protestant Catholic	ns 24 0	Largest Meeting Room Capacity 300
Jehovah's Witness Seventh Day Adventist	0 1	<u>Restaurants</u>
Latter Day Saints Other	1	<u>Other</u> Fall Creek Falls
		(30 cabins; 85

0	(30 cabir	าร; 85
U	rooms)	
0	Rocky River Cabins	32
	0 0	o rooms)

FINANCIAL INSTITUTIONS

Banks:	Total Number of Institutio	ns 1
	Total Number of Offices	1
	Deposits	69,000,000
Credit Unions:	Total Number of Branches	0
	Total Number of Offices	0
	Deposits	0.00
Countywide Comb	oined Deposits	\$69,000,000
(Deposits for June	30, 2024)	

 $Source: Federal\ Deposit\ Insurance\ Corporation\ and\ National\ Credit\ Union\ Administration$

INDUSTRIAL SUPPORT SERVICES

INDUSTRIAL SULT	OIL SEIL VICES
<u>Service</u>	Location Distance (Miles)
Tool & Die	McMinnville
Heat Treating	Local
Foundry	McMinnville
Heavy Hardware	McMinnville
Sheet Metal	McMinnville
Lubricants	Sparta
Welding Supplies	
Abrasives	
Other:	
Van Buren Co. Solid Waste	Local

Local

Local

Sullivan's Disposal

BDS

SELECTED ECONOMIC INDICATORS

2024 ANNUAL AVERAGES (AGE 16+)

<u>County</u>	Labor Market Area*
5,281	150,602
2,678	78,198
140	3,584
5.0%	4.4%
	5,281 2,678 140

^{*}Drive Time: 45 minute radius from Spencer (County seat) Source: ESRI

2024 EMPLOYED POPULATION (AGE 16+) BY INDUSTRY

Agriculture/Mining	4.1%
Construction	6.8%
Manufacturing	24.3%
Wholesale Trade	1.3%
Retail Trade	8.4%
Transportation/Utilities	4.1%
Information	0.9%
Finance/Insurance/Real Estate	3.2%
Services	35.9%
Public Administration	10.8%

Source: ESRI

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MANUFACTURING IN AREA (Annual Averages 2023)

Number of Units	10
Ann. Avg. Employment	155
Ann. Avg. Weekly Wage	\$1,069

Source: U.S. Bureau of Labor Statistics

PER CAPITA PERSONAL INCOME

Year	2024
Amount	\$26,470

Source: ESRI

MEDIAN HOUSEHOLD INCOME

Year	2024
Amount	\$48,955

Source: ESRI

AVERAGE HOME SALES

Year	2023
Number of Homes Sold	87
Average Cost	\$308,191
2024 Median Home Value	\$174,705
Course Tannasses Housing Davidonment Agency	

Source: Tennessee Housing Development Agency

RETAIL SALES

Year	2023
Amount	\$20,800,165

Source: Tennessee Department of Revenue

NATURAL RESOURCES

Minerals: Crushed stone Timber: Oak and Hickory

AGRICULTURAL

Crops: Hay and tobacco

Livestock: Cattle

UTILITIES

WATER

Warren County Utility District Water Supplier

Phone 931.946.7923

Spencer impounded reservoir and Source

Caney Fork River

Capacity 1,250,000 GPD **Current Consumption** 400,000 GPD

Storage Capacity 1,000,000 Gallons

SEWER

Sewer Provider Warren County Utility District

Phone 931.946.7923

Type of Treatment

250,000 GPD Capacity

Current Usage

City Sewer Coverage 100% **Storm Sewer Coverage** N/A

Solid Waste Disposal Type Contracted

ELECTRICITY

Tennessee Valley Authority Source Company

LOCAL POWER COMPANY (City and County)

Caney Fork Electric Cooperative

General Manager Jason Cloud

Local Address Post Office Box 432

430 Spring Street

Spencer, Tennessee 38585

Phone 931.946.7575 Outages 931.946.7579

Website www.caneyforkec.com

LOCAL GAS COMPANY (City and County) Middle Tennessee Natural Gas Utility District

Executive VP/CEO Mike Davidson **Local Address** 453 N. Spring Street Sparta, Tennessee 38583

931.836.2825 Phone Website www.mtng.com

Source Company East TN Natural Gas Company

Fuel Oil Suppliers Suppliers of LP Gas

MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

Firm Acument Global Technologies Fall Creek Falls SunKote Plastic Coating Corp. **Product or Service** Fasteners & auto specialty parts State Park Plastic coating

Total Employees Union **Phone Number** 931.946.2291 115 None 113 None 423.881.5298 15 931.946.3271 None

For information on industrial sites and available industrial buildings contact:

Robert T. Bibb **Executive Director**

Middle TN Industrial **Development Association** 2108 Westwood Avenue Nashville, Tennessee 37212 Phone: 615.269.5233 mtida@mtida.org www.mtida.org

Alisa Farmer City Mayor

City of Spencer Post Office Box 187 Spencer, TN 38585-0187 Phone: 931.946.2351

spencermayor@benlomand.net www.cityofspencertn.com

David Sullivan County Mayor

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MTIDA represents the Local Electric Power and Natural Gas Distributors located in the 40 county region of Middle Tennessee. The information contained herein was obtained from sources we consider reliable. We can not be responsible, however, for errors or change in information.