



SPENCER

Van Buren County

QUICK FACTS

County Seat: Spencer
 Area in Square Miles (County): 274
 Elevation: 1,820'
 Market Region: Cookeville
 Time Zone: Central
 City Email Address: spencertngov@blomand.net
 County Email Address: mayorwilson@outlook.com
 Additional Incorporated Cities within the County: *None*
 Unincorporated Cities: *None*

Year Incorporated: 1846
 Latitude: N35° 44.85'
 Longitude: W85° 28.00'
 Distance From Nashville: 94 miles
 Chattanooga: 60 miles

POPULATION

	City	County
2000 (Census)	1,747	5,508
2010 (Census)	1,601	5,548
Estimated July 1, 2015	1,634	5,677
¹ Population Projection 2020	1,590	5,686
Percent Population Change 2000 – 2010	-6.5 %	0.7 %

Source: U.S. Census Bureau

¹Source: University of TN Center for Business & Economic Research

CLIMATE

Annual Average Temperature: 56.0° F
 Average High Temperature: 85.7 ° F
 Average Low Temperature: 45.0° F
 Annual Average Precipitation: 53.4"
 Annual Average Snowfall: 8.0"
 Prevailing Winds: South, Southwest
 Mean Length of Freeze-Free Period (days): 180-220

TAX STRUCTURE

LOCAL

	City	County
<i>Property Taxes: (2016)</i>		
Rate per \$100 value	\$ 0.00	\$ 1.9299
<i>Ratio of Assessment:</i>		
Residential and Farm	25 %	25 %
Commercial/Industrial	40 %	40 %
Personal (Equipment)	30 %	30 %

Bonded Debt (2016)	\$ 4,230,950	\$ 2,219,456
Total Local Assessment (2015)	\$ 0.00	\$ 138,145,166
Hotel-Motel Tax	7.00 %	7.00 %

Source: Tennessee Comptroller of the Treasury, Division of Property Assessments

STATE

Sales Tax 5% tax on food and food ingredients; 7% on all other tangible personal property unless specifically exempted.

Local Sales Tax Rate 2.75 %

Local & State Sales Tax Collected (FY2016): \$ 1,501,850

Income Tax

- **Personal:** 6 % on Interest & Dividends
- **Corporate Excise Tax:** 6.5% of Tennessee taxable income
- **Franchise Tax:** .25% of the greater of net worth or real and tangible property in Tennessee. The minimum tax is \$100.
- **Unemployment Tax:** New Employers 2.7% of first \$9,000

Source: Tennessee Department of Revenue

EDUCATION

District Name: Van Buren County
District Grades Served: PreK-12 Number of Schools: 2
Number of Teachers: 54 Number of Administrators: 7
Total Number of Students: 755

Grades:

PreK-5: 360
6-12: 395

Number of High School Graduates (2015-16): 56
Graduation Rate: 94.9 %

Source: Tennessee Department of Education (October 2016)

<u>Regional Higher Education Institutions</u>	<u>City</u>
Tennessee Technological Center	McMinnville
Motlow State Community College	McMinnville
Tennessee Tech University	Cookeville
Chattanooga State Community College	Chattanooga

State Industrial Training Service Available: Yes
Type of Public School System: County

GOVERNMENT

Governing Body:

City: Mayor and Aldermen

Meets: Last Thursday of Month Time: 5:30 p.m.
Place: Municipal Building

County: Mayor and County Commissioners

Meets: Quarterly Time: 6:00 p.m.
Place: Civic Center Building

Fire Department:

full-time fire fighters in city: 0	city volunteers: 15
full-time fire fighters in county: 0	county volunteers: 55
fire stations in city: 1	city fire trucks: 3
fire stations in county: 5	county fire trucks: 10

(includes tankers, rescue, trucks, etc)

Law Enforcement:

full-time police officers in city: 2	
full-time deputies in county & sheriff: 9	
city patrol cars: 2	county patrol cars: 8

	<u>City:</u>	<u>County:</u>
Insurance Rating:	8	9
Zoning Regulations:	Yes	No
Planning Commission:	Yes	Yes
Industrial Development Corp:	No	Yes
Industrial Development Board:	Yes	No

TRANSPORTATION

AIR SERVICE:

Nearest General Aviation:

Upper Cumberland Regional (Sparta, TN)
Location Identifier: SRB
Distance from City: 24 miles
Runway Length: 6,000 feet
Surface: Asphalt
Lighting: MIRL/PAPI
Fuel: 100LL/Jet A
Repair: Major
Transportation: Taxi, Rental and Courtesy Car

Nearest Commercial Service:

Nashville International Airport
Location Identifier: BNA
Distance from Spencer: 100 miles
Served by 10 major air carriers, 3 cargo carriers, and 2 fixed-base operators; serving 70 markets, 50 non-stops, 390 daily flights (2015).

HIGHWAYS:

U.S Highways:
State Highways: 30 & 111
Nearest Interstate: 44 miles to I-24; 28 miles to I-40

COMMON CARRIERS:

Air Freight Companies: 0
Motor Freight Companies: 0
Terminal Facilities: 0
Bus Services – Inter-City: None Local: None
Carrier Service: None (Closest station: Greyhound, Cookeville, TN)

RAILROADS SERVED BY:

Caney Fork & Western & Nashville Eastern Railroad

NAVIGABLE WATERWAYS:

River: Tennessee River Channel Depth: 11 feet
Nearest Port Facility: Chattanooga Miles: 60

COMMUNICATIONS

Newspapers:

The Van Buren News
The Tennessean
Chattanooga
Sparta Expositor

Frequency:

Weekly
Daily
Daily
Weekly

Telephone Companies: Ben Lomand Rural Telephone Coop.

Radio Stations: 7 local

Television Networks: ABC, CBS, NBC, PBS

Cable Service Available: Yes Channels: 67

Provider: Ben Lomand Connect and Charter Communications

Internet Service Available: Yes

Provider: Ben Lomand Connect and Charter Communications

Fiber Optics Available: Yes

Provider: Ben Lomand Connect and Charter Communications

COMMUNITY FACILITIES

Health Care:

Doctors: 2 Dentists: 1

Hospitals: 0	Beds: 0
Clinics: 2	Beds: N/A
Nursing Homes: 1	Beds: 70
Retirement Homes: 0	Beds: 0
Residential Care/Assisted Living: 0	Beds: 0
Full Service Pharmacy: 1	

Religious Organizations:

Protestant: 24	Catholic: Other:
Jehovah's Witness:	Seventh Day Adventist: 1
Latter Day Saints: 1	

Day Care Centers: 0 Day Care Homes: 0

Recreation:

Libraries: 1	Parks: 2
Golf Courses (Public & Private): 2	
Swimming Pools (Public & Private): 3	
Country Clubs: 0	Theaters: 0
Bowling Alleys: 0	

Hotels & Motels: 2 Rooms: 180
 Bed & Breakfasts: 0
 Largest Meeting Room Capacity: 300
 Restaurants: 8
 Other: Fall Creek Falls (144 rooms, 30 cabins); Rocky River Cabins (32); Final Touch Shopping

FINANCIAL INSTITUTIONS

(countywide)

Commercial Banks: 1
 Savings Institutions: 0
 Credit Unions: 0
 Total # of Institutions: 1
 Total # of Branches: 1
 Combined Deposits: \$ 38,884,000 (Deposits for June 30, 2015)

Source: Federal Deposit Insurance Corporation

INDUSTRIAL SUPPORT SERVICES

Service	Town	Distance (Miles)
Tool & Die	McMinnville	
Heat Treating	Local	
Foundry	McMinnville	
Heavy Hardware	McMinnville	
Sheet Metal	McMinnville	
Lubricants	Sparta	
Welding Supplies		
Abrasives		
Other:		
Van Buren Co. Solid Waste	Local	
Ray Hale Solid Waste Disposal	Local	

SELECTED ECONOMIC INDICATORS

2015 Annual Averages

	County	Labor Market Area*
Labor Force:		
Civilian Labor Force	2,061	76,508
Employment	1,891	71,314
Unemployment	170	5,194
Unemployment Rate	8.2 %	7.1 %

* Labor Market Area is defined as Bledsoe, Cumberland, DeKalb, Grundy, Sequatchie, Van Buren, Warren and White Counties in Tennessee.

Manufacturing in Area (Annual Averages 2015):

Number of Units:	46
Ann. Avg. Employment:	172

Source: Tennessee Department of Labor and Workforce Development

County 10-Year Growth Report

Years: 2007-2016	New Plants	Expansions
Number Projects:	0	4
Job Opportunities:	0	47
Total Investments:	\$ 0	\$ 2,220,000

Source: Tennessee Department of Economic and Community Development

Per Capita Personal Income

Year: 2015 Amount: \$ 26,693
 Year: 2016 Median Household income: \$ 40,439 (Data USA)

Source: Bureau of Economic Analysis

Average Homes Sales

Year: 2015 Number of homes sold: 32
 Average Cost: \$ 134,153

Source: Tennessee Housing Development Agency

Retail Sales

Year: 2015 Amount: \$ 12,997,977

Source: Tennessee Department of Revenue

NATURAL RESOURCES

Minerals: Crushed stone
 Timber: Oak and Hickory

AGRICULTURAL

Crops: Hay and tobacco
 Livestock: Cattle

UTILITIES

GAS

Local Distributor: **Middle Tennessee Natural Gas**
 Phone: 931.836.2825
 Website: <http://www.mtng.com/>
 Source Company: East Tennessee Natural Gas Company
 Fuel Oil Suppliers:
 Suppliers of LP Gas: 3

SEWER

Sewer Provider: **Spencer Utility Department**
 Phone: 931.946.2351
 Type of Treatment:
 Capacity: 250,000 GPD
 Current Usage: GPD
 City Sewer Coverage: 100 %
 Storm Sewer Coverage: N/A
 Solid Waste Disposal Type: Contracted

WATER

Water Supplier: **Spencer Utility Department**
 Phone: 931.946.2351
 Source: Spencer impounded reservoir and Caney Fork River
 Capacity: 1,250,000 GPD
 Current Consumption: 400,000 GPD
 Storage Capacity: 1,000,000 Gallons

Water Supplier: **Fall Creek Falls Utility District**
 Phone: 423.881.5065
 Water Supplier: **Warren County Water District**
 Phone: 931.668.4175

ELECTRICITY

Source Company: Tennessee Valley Authority

Local Power Company for City and County:

Caney Fork Electric Cooperative

General Manager: William Rogers

 District Office: Post Office Box 432
 430 Spring Street
 Spencer, Tennessee 38585
 Phone: 931.946.7575
 Outages: 931.946.7579
 Fax: 931.946.7785
 Website: www.caneyforkec.com

Sequatchie Valley Electric Cooperative

President/CEO: Robert Matheny

 Address: Post Office Box 31
 South Pittsburg, Tennessee 37380
 Phone: 423.837.8605
 Fax: 423.837.1768
 Website: www.svalleyec.com

MTIDA works closely with the Tennessee Valley Authority, which supplies electric power to Middle Tennessee through our 25 member local power companies.

MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

<u>Firm</u>	<u>Product or Service</u>	<u>Total Employees</u>	<u>Union</u>	<u>Phone Number</u>
Acument Global Technologies	Fasteners & auto specialty parts	185	None	931-946-2291
Fall Creek Falls State Park		150	None	423-881-5298
SunKote Plastic Coating Corp.	Plastic coating	15	None	931-946-3271

For information on industrial sites and available industrial buildings contact:

Robert T. Bibb, Executive Director
 Middle Tennessee Industrial Development Association
 2108 Westwood Avenue
 Nashville, Tennessee 37212
 Phone: 615.269.5233 Fax: 615.269.5184
 Email: mtida@mtida.org Website: www.mtida.org

Mickey Robinson, City Mayor
 City of Spencer
 Post Office Box 187
 Spencer, Tennessee 38585-0187
 Phone: 931.946.2351 Fax: 931.946.2349
 Email: spencermayor@blomand.net OR
spencertngov@blomand.net Website: none at this time

Greg Wilson, County Mayor
 500 College Street, Administration Building
 Post Office Box 217
 Spencer, Tennessee 38585-0217
 Phone: 931.946.2314 Fax: 931.946.2388
 Email: mayorgwilson@outlook.com Website: www.VanBurenCountyTn.com

Shirley Hitchcock, President
 Van Buren Chamber of Commerce
 Post Office Box 814
 Spencer, Tennessee 38585-0814
 Phone: 931.946.7033 Fax:
 Email: vbchamber@blomand.net Website: <http://vanburen-spencerchamber.com/>